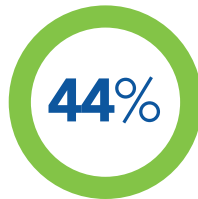




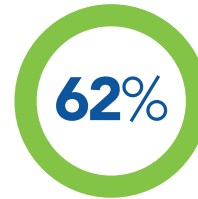
2023 Faster Payments Barometer

A Look at Today's Faster Payments Perceptions, Trends and Practices

The industry is keen on faster payments.



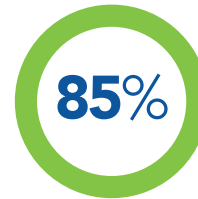
are implementing
FedNowSM



have implemented
or are implementing
RTP[®]



have implemented
or are implementing
Zelle[®]

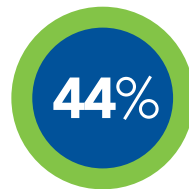


have implemented
or are implementing
Same Day ACH

And implementation efforts are gaining momentum. In the next 1-2 years...



plan to implement
RTP[®]



plan to implement
FedNowSM



Organizations are using faster payments to support a variety of transactions to meet customer demands.



P2P
Payments



Disbursements



Bill Pay



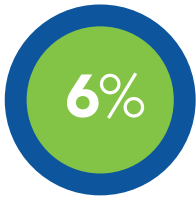
Account-to-Account
Transfers



Payroll



Despite progress, there are still holdouts...



of organizations are not planning to implement **FedNowSM**



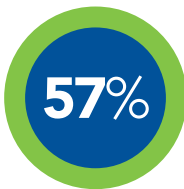
of organizations are not planning to implement **RTP^R**



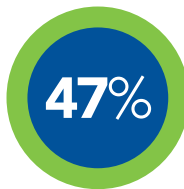
of organizations are not planning to implement **Zelle^R**



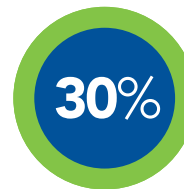
...and familiar challenges remain.



of organizations cite **lack of ubiquity/ interoperability**



of organizations cite **high upfront costs/ complexity**



of organizations cite **lack of common rules/standards**



of organizations cite **insufficient readiness to monitor risk in real-time**



of organizations cite **lack of directory services**

Finding potential solutions for the most pressing faster payments issues will support increased adoption.

Addressing Interoperability

Leveraging Service Providers To Support Implementation



of organizations believe it is important to achieve interoperability across compatible systems



of organizations using both **RTP^R** and **FedNowSM** plan to connect via a third-party service provider

Learn more by visiting FasterPaymentsCouncil.org.

About the U.S. Faster Payments Council

The FPC is an industry-led membership organization whose vision is a world-class payment system where Americans can safely and securely pay anyone, anywhere, at any time and with near-immediate funds availability. By design, the FPC encourages a diverse range of perspectives and is open to all stakeholders in the U.S. payment system. Guided by principles of fairness, inclusiveness, flexibility and transparency, the FPC uses collaborative, problem-solving approaches to resolve the issues that are inhibiting broad faster payments adoption in this country. For more information, please visit FasterPaymentsCouncil.org.

About the 2023 Faster Payments Barometer

The Faster Payments Barometer is a quantitative study conducted by Glenbrook Partners on behalf of the Faster Payments Council. The 2023 Study, sponsored by Volante Technologies, surveyed more than 400 organizations from various industry sectors including financial services, business, associations, and others on progress and perceptions around faster payments, use cases and trends, and challenges to industry adoption. The survey was conducted in February and March 2023.